

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

School District
 Joint Agreement

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2021 - June 30, 2022

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: _____ Elmhurst Community Unit School District 205

District RCDT No: _____ 19-022-2050-26

If your FY21 AFR states that you need to do a deficit reduction plan and your FY22 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of _____ Elmhurst Community Unit School District 205 _____, County of _____ Dupage and Cook _____,
State of Illinois, for the Fiscal Year beginning _____ July 1, 2021 _____ and ending _____ June 30, 2022 _____.

WHEREAS the Board of Education of _____ Elmhurst Community Unit School District 205 _____,
County of _____ Dupage and Cook _____, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;
AND WHEREAS a public hearing was held as to such budget on the _____ day of _____, 20 _____,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
beginning _____ July 1, 2021 _____ and ending _____ June 30, 2022 _____.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____
day of _____, 20 _____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to **School Finance Report (SFR)**: <https://sec1.isbe.net/attachmgr/default.aspx>

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

BUDGET SUMMARY

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE July 1, 2021 ¹ (without Student Activity Funds)		45,599,136	8,123,346	13,881,547	3,919,161	2,107,374	115,089,823	1,666,918	0	0
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	1000	101,985,660	17,097,940	13,469,300	3,277,580	3,716,920	181,100	12,400	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	7,770,000	0	0	1,070,000	0	0	0	0	0
FEDERAL SOURCES	4000	7,390,800	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸		117,146,460	17,097,940	13,469,300	4,347,580	3,716,920	181,100	12,400	0	0
Receipts/Revenues for "On Behalf" Payments ²	3998	7,453,870								
Total Receipts/Revenues		124,600,330	17,097,940	13,469,300	4,347,580	3,716,920	181,100	12,400	0	0
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	1000	83,029,702				1,588,330			0	
SUPPORT SERVICES	2000	31,136,329	10,980,451		5,975,925	1,999,110	43,250,000		0	0
COMMUNITY SERVICES	3000	0	0		0	0			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	787,700	0	0	0	0	0		0	0
DEBT SERVICES	5000	0	0	17,655,896	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ⁹		114,953,731	10,980,451	17,655,896	5,975,925	3,587,440	43,250,000		0	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	7,453,870	0	0	0	0	0		0	0
Total Disbursements/Expenditures		122,407,601	10,980,451	17,655,896	5,975,925	3,587,440	43,250,000		0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		2,192,729	6,117,489	(4,186,596)	(1,628,345)	129,480	(43,068,900)	12,400	0	0
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment the Working Cash Fund ¹⁶	7110									
Abatement of the Working Cash Fund ¹⁶	7110									
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Projects Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0							
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0						
SALE OF BONDS (7200)										
Principal on Bonds Sold ⁴	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁵	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			1,504,837						
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						4,000,000			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds ⁸		0	0	1,504,837	0	0	4,000,000	0	0	0

BUDGET SUMMARY

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430	1,169,162								
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440		335,675							
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840		4,000,000							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁹		1,169,162	4,335,675	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		(1,169,162)	(4,335,675)	1,504,837	0	0	4,000,000	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2022 (Without Student Activity Funds)		46,622,703	9,905,160	11,199,788	2,290,816	2,236,854	76,020,923	1,679,318	0	0
Student Activity ESTIMATED BEGINNING FUND BALANCE July 1, 2021 Fund 11		1,080,625								
RECEIPTS/REVENUES (For Student Activity Funds)										
Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	0								
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)										
Total Student Activity Direct Disbursements/Expenditures	1999	0								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0								
Student Activity ESTIMATED ENDING FUND BALANCE June 30, 2022		1,080,625								
Total ESTIMATED BEGINNING FUND BALANCE July 1, 2021 (All Sources Including Student Activity Funds)		46,679,761	8,123,346	13,881,547	3,919,161	2,107,374	115,089,823	1,666,918	0	0
RECEIPTS/REVENUES (All Sources with Student Activity Funds)										
LOCAL SOURCES	1000	101,985,660	17,097,940	13,469,300	3,277,580	3,716,920	181,100	12,400	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	7,770,000	0	0	1,070,000	0	0	0	0	0

BUDGET SUMMARY

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
FEDERAL SOURCES	4000	7,390,800	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸		117,146,460	17,097,940	13,469,300	4,347,580	3,716,920	181,100	12,400	0	0
Receipts/Revenues for "On Behalf" Payments ²	3998	7,453,870	0	0	0	0	0		0	0
Total Receipts/Revenues		124,600,330	17,097,940	13,469,300	4,347,580	3,716,920	181,100	12,400	0	0
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)										
INSTRUCTION	1000	83,029,702				1,588,330			0	
SUPPORT SERVICES	2000	31,136,329	10,980,451		5,975,925	1,999,110	43,250,000		0	0
COMMUNITY SERVICES	3000	0	0		0	0			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	787,700	0	0	0	0	0		0	0
DEBT SERVICES	5000	0	0	17,655,896	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ⁹		114,953,731	10,980,451	17,655,896	5,975,925	3,587,440	43,250,000		0	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	7,453,870	0	0	0	0	0		0	0
Total Disbursements/Expenditures		122,407,601	10,980,451	17,655,896	5,975,925	3,587,440	43,250,000		0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		2,192,729	6,117,489	(4,186,596)	(1,628,345)	129,480	(43,068,900)	12,400	0	0
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds ⁸		0	0	1,504,837	0	0	4,000,000	0	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds ⁹		1,169,162	4,335,675	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		(1,169,162)	(4,335,675)	1,504,837	0	0	4,000,000	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2022 (All Sources With student Activity Funds)		47,703,328	9,905,160	11,199,788	2,290,816	2,236,854	76,020,923	1,679,318	0	0

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	84,884,580	4,886,110		181,519		0		0	0	89,952,209
Employee Benefits	200	11,520,560	815,924		8,073	3,587,440	0		0	0	15,931,997
Purchased Services	300	8,213,587	3,803,417	0	5,722,387		250,000		0	0	17,989,391
Supplies & Materials	400	4,913,799	1,150,000		1,000		500,000		0	0	6,564,799
Capital Outlay	500	816,292	300,000		62,946		42,500,000		0	0	43,679,238
Other Objects	600	4,079,663	0	17,655,896	0	0	0		0	0	21,735,559
Non-Capitalized Equipment	700	525,250	25,000		0		0		0	0	550,250
Termination Benefits	800	0	0		0				0		0
Total Expenditures		114,953,731	10,980,451	17,655,896	5,975,925	3,587,440	43,250,000		0	0	196,403,443

SUMMARY OF CASH TRANSACTIONS

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷ (Without Student Activity Funds)		45,599,136	8,123,346	13,881,547	3,919,161	2,107,374	115,089,823	1,666,918	0	0
Total Direct Receipts & Other Sources ⁸		117,146,460	17,097,940	14,974,137	4,347,580	3,716,920	4,181,100	12,400	0	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		117,146,460	17,097,940	14,974,137	4,347,580	3,716,920	4,181,100	12,400	0	0
Total Amount Available		162,745,596	25,221,286	28,855,684	8,266,741	5,824,294	119,270,923	1,679,318	0	0
Total Direct Disbursements & Other Uses ⁹		116,122,893	15,316,126	17,655,896	5,975,925	3,587,440	43,250,000	0	0	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		116,122,893	15,316,126	17,655,896	5,975,925	3,587,440	43,250,000	0	0	0
ENDING CASH BALANCE ON HAND June 30, 2022 ⁷ (Without Student Activity Funds)		46,622,703	9,905,160	11,199,788	2,290,816	2,236,854	76,020,923	1,679,318	0	0
Activity Funds BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷		1,080,625								
Total Direct Receipts & Other Sources ⁸		0								
Total Amount Available		1,080,625								
Total Direct Disbursements & Other Uses ⁹		0								
Activity funds ENDING CASH BALANCE ON HAND June 30, 2022 ⁷		1,080,625								
Total BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷ (With Student Activity Funds)		46,679,761	8,123,346	13,881,547	3,919,161	2,107,374	115,089,823	1,666,918	0	0
Total Direct Receipts & Other Sources ⁸		117,146,460	17,097,940	14,974,137	4,347,580	3,716,920	4,181,100	12,400	0	0
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		117,146,460	17,097,940	14,974,137	4,347,580	3,716,920	4,181,100	12,400	0	0
Total Amount Available		163,826,221	25,221,286	28,855,684	8,266,741	5,824,294	119,270,923	1,679,318	0	0
Total Direct Disbursements & Other Uses ⁹		116,122,893	15,316,126	17,655,896	5,975,925	3,587,440	43,250,000	0	0	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		116,122,893	15,316,126	17,655,896	5,975,925	3,587,440	43,250,000	0	0	0
Total ENDING CASH BALANCE ON HAND June 30, 2022 ⁷ (With Student Activity Funds)		47,703,328	9,905,160	11,199,788	2,290,816	2,236,854	76,020,923	1,679,318	0	0

ESTIMATED RECEIPTS/REVENUES

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999									
Total Other Revenue from Local Sources		175,000	263,550	0	0	0	20,000	0	0	0
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	101,985,660	17,097,940	13,469,300	3,277,580	3,716,920	181,100	12,400	0	0
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		101,985,660								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-Through Revenue from State Sources	2100									
Flow-Through Revenue from Federal Sources	2200									
Other Flow-Through Revenue (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	6,515,000								
Reorganization Incentives (Accounts 3005-3021)	3005									
Fast Growth District Grants	3030									
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		6,515,000	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100-3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	876,000								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	35,000								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		911,000	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220	35,000								
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		35,000	0			0				
BILINGUAL EDUCATION										
Bilingual Education - Downstate - TPI and TBE	3305									
Bilingual Education - Downstate - Transitional Bilingual Education	3310									
Total Bilingual Education		0				0				
State Free Lunch & Breakfast	3360									
School Breakfast Initiative	3365									
Driver Education	3370	60,000								
Adult Education (from ICCB)	3410									
Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				70,000					
Transportation - Special Education	3510				1,000,000					

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)	1000									
Regular Programs	1100	40,796,682	4,704,635	282,415	1,829,308	29,000	41,655	60,000		47,743,695
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	10,784,872	1,784,843	2,596,576	243,673	3,582	7,900	10,000		15,431,446
Special Education Programs Pre-K	1225	2,583,533	472,060	1,850	87,355		480			3,145,278
Remedial and Supplemental Programs K-12	1250	154,528		38,500	26,307					219,335
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400	2,513,076	264,900	13,931	162,306	96,909	89,110	2,500		3,142,732
Interscholastic Programs	1500	1,348,165	51,392	214,195	107,724		14,800			1,736,276
Summer School Programs	1600	574,900			70,600					645,500
Gifted Programs	1650	2,121,043	323,770	35,300	2,500					2,482,613
Driver's Education Programs	1700	170,000		1,000	10,904	21,000				202,904
Bilingual Programs	1800	4,465,026	639,618	112,200	63,079					5,279,923
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						3,000,000			3,000,000
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Student Activity Fund Expenditures	1999									0
Total Instruction¹⁴ (Without Student Activity Funds 1999)	1000	65,511,825	8,241,218	3,295,967	2,603,756	150,491	3,153,945	72,500	0	83,029,702
Total Instruction¹⁴ (With Student Activity Funds 1999)	1000	65,511,825	8,241,218	3,295,967	2,603,756	150,491	3,153,945	72,500	0	83,029,702
SUPPORT SERVICES (ED)	2000									
Support Services - Pupil	2100									
Attendance & Social Work Services	2110	1,545,307	148,988							1,694,295
Guidance Services	2120	2,003,057	243,497	20,000	24,832		320			2,291,706
Health Services	2130	25,830	22	1,444,942	15,461			4,800		1,491,055
Psychological Services	2140	1,076,425	111,321							1,187,746
Speech Pathology & Audiology Services	2150	1,510,442	195,479							1,705,921
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	6,161,061	699,307	1,464,942	40,293	0	320	4,800	0	8,370,723
Support Services - Instructional Staff	2200									
Improvement of Instruction Services	2210	3,103,248	385,370	366,011	75,883		9,465			3,939,977
Educational Media Services	2220	1,031,571	194,683	30,000	569,527			400,450		2,226,231
Assessment & Testing	2230	175,336	7,942	241,488	56,158					480,924
Total Support Services - Instructional Staff	2200	4,310,155	587,995	637,499	701,568	0	9,465	400,450	0	6,647,132
Support Services - General Administration	2300									
Board of Education Services	2310	12,000		458,750	17,500		46,726			534,976
Executive Administration Services	2320	308,384	75,355	5,000	2,180		4,065			394,984
Special Area Administration Services	2330									0
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	320,384	75,355	463,750	19,680	0	50,791	0	0	929,960
Support Services - School Administration	2400									
Office of the Principal Services	2410	5,109,107	1,318,630	22,538	62,760		19,606			6,532,641

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000									0
Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))		84,884,580	11,520,560	8,213,587	4,913,799	816,292	4,079,663	525,250	0	114,953,731
Total Direct Disbursements/Expenditures (with Student Activity Funds (1999))		84,884,580	11,520,560	8,213,587	4,913,799	816,292	4,079,663	525,250	0	114,953,731
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (Without Student Activity Funds 1999)										2,192,729
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (With Student Activity Funds 1999)										2,192,729
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil	2100									
Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
Support Services - Business	2500									
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530					50,000				50,000
Operation & Maintenance of Plant Services	2540	4,886,110	815,924	3,803,417	1,150,000	250,000		25,000		10,930,451
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	4,886,110	815,924	3,803,417	1,150,000	300,000	0	25,000	0	10,980,451
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	4,886,110	815,924	3,803,417	1,150,000	300,000	0	25,000	0	10,980,451
COMMUNITY SERVICES (O&M)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
Total Payments to Other Dist & Govt Unit	4000			0			0			0
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)	6000									0
Total Direct Disbursements/Expenditures		4,886,110	815,924	3,803,417	1,150,000	300,000	0	25,000	0	10,980,451
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										6,117,489
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4000						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
DEBT SERVICE (DS)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200						7,546,305			7,546,305
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						10,109,591			10,109,591
Debt Service Other (Describe & Itemize)	5400									0
Total Debt Service	5000			0			17,655,896			17,655,896
PROVISION FOR CONTINGENCIES (DS)	6000									0
Total Direct Disbursements/Expenditures				0			17,655,896			17,655,896
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,186,596)
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	2000									
Support Services - Pupils	2100									
Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
Support Services - Business										
Pupil Transportation Services	2550	181,519	8,073	5,722,387	1,000	62,946				5,975,925
Other Support Services <i>(Describe & Itemize)</i>	2900									0
Total Support Services	2000	181,519	8,073	5,722,387	1,000	62,946	0	0	0	5,975,925
COMMUNITY SERVICES (TR)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Program	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
Total Payments to Other Dist & Govt Units	4000			0			0			0
DEBT SERVICE (TR)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe and Itemize)</i>	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
Debt Service - Other (Describe and Itemize)	5400									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000									0
Total Direct Disbursements/Expenditures		181,519	8,073	5,722,387	1,000	62,946	0	0	0	5,975,925

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	117,146,460	17,097,940	4,347,580	12,400	138,604,380
4	Direct Expenditures	114,953,731	10,980,451	5,975,925		131,910,107
5	Difference	2,192,729	6,117,489	(1,628,345)	12,400	6,694,273
6	Estimated Fund Balance - June 30, 2022	46,622,703	9,905,160	2,290,816	1,679,318	60,497,997
7	Balanced budget, no deficit reduction plan is required.					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2021-22 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2020-2021 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	C	D	E	F	G
1	*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2021-2022				
2							
3	19-022-2050-26						
4	<i>District Number</i>						
5	Elmhurst Community Unit School District 205						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		45,599,136	8,123,346	3,919,161	1,666,918	59,308,561
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	101,985,660	17,097,940	3,277,580	12,400	122,373,580
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	7,770,000	0	1,070,000	0	8,840,000
12	FEDERAL SOURCES	4000	7,390,800	0	0	0	7,390,800
13	Total Receipts/Revenues		117,146,460	17,097,940	4,347,580	12,400	138,604,380
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	83,029,702				83,029,702
16	SUPPORT SERVICES	2000	31,136,329	10,980,451	5,975,925		48,092,705
17	COMMUNITY SERVICES	3000	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	787,700	0	0		787,700
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		114,953,731	10,980,451	5,975,925		131,910,107
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		2,192,729	6,117,489	(1,628,345)	12,400	6,694,273
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		1,169,162	4,335,675	0	0	5,504,837
26	TOTAL OTHER SOURCES/USES OF FUNDS		(1,169,162)	(4,335,675)	0	0	(5,504,837)
27	ESTIMATED ENDING FUND BALANCE		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	H	I	J	K	L
1	*School Districts Only		ESTIMATED BUDGET FY2022-2023				
2							
3	19-022-2050-26						
4	<i>District Number</i>						
5	Elmhurst Community Unit School District 205						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	M	N	O	P	Q
1	*School Districts Only		ESTIMATED BUDGET FY2023-2024				
2							
3	19-022-2050-26						
4	<i>District Number</i>						
5	Elmhurst Community Unit School District 205						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	R	S	T	U	V
1	*School Districts Only		ESTIMATED BUDGET FY2024-2025				
2							
3	19-022-2050-26						
4	<i>District Number</i>						
5	Elmhurst Community Unit School District 205						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		46,622,703	9,905,160	2,290,816	1,679,318	60,497,997

**ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division**

	A	B	W	X	Y	Z
1	*School Districts Only		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption:</i> _____ (Enter as MM/DD/YY)			
2						
3	19-022-2050-26					
4	<i>District Number</i>					
5	Elmhurst Community Unit School District 205					
6	<i>District Name</i>		FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		59,308,561	60,497,997	60,497,997	60,497,997
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	122,373,580	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	8,840,000	0	0	0
12	FEDERAL SOURCES	4000	7,390,800	0	0	0
13	Total Receipts/Revenues		138,604,380	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	83,029,702	0	0	0
16	SUPPORT SERVICES	2000	48,092,705	0	0	0
17	COMMUNITY SERVICES	3000	0	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	787,700	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		131,910,107	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		6,694,273	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		5,504,837	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(5,504,837)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		60,497,997	60,497,997	60,497,997	60,497,997

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2021-2022 through Fiscal Year 2024-2025

Elmhurst Community Unit School District 205 19-022-2050-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- **EBF and Estimated New Tier Funding:**

- **Equal Assessed Valuation and Tax Rates:**

- **Employee Salaries and Benefits:**

- **Short and Long Term Borrowing:**

- **Educational Impact:**

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required? (Joint Agreements do not complete a deficit reduction plan.)	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 23-27)?	
1. Cover Page - "School District or Joint Agreement" and "CASH or ACCRUAL"	
Check School District or Joint Agreement.	School District
Check one type of Accounting Basis used on the Cover sheet.	ACCRUAL
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2021 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July,1 2021 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2021, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2022, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing